

PROSPECTIVE FINANCIAL STATEMENTS

GORE DISTRICT COUNCIL

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

As at 30 June 2025

REVENUE	LTP 2024 \$'000	LTP 2025 \$'000	AP 2025 \$'000
Rates	21,210	22,083	27,210
Subsidies and grants	4,103	4,024	5,679
Finance revenue	79	81	323
Fees and charges	3,813	3,909	4,687
Other revenue	343	344	344
Total revenue	29,548	30,441	38,243
EXPENDITURE			
Personnel costs	7,504	7,587	9,885
Depreciation and amortisation expense	7,201	7,276	9,245
Finance expense	1,379	1,454	2,191
Other expenses	13,639	13,780	18,801
Total expenses	29,723	30,097	40,122
Surplus/(deficit)	(175)	344	(1,879)
OTHER COMPREHENSIVE REVENUE AND EXPENSE			
Items that will not be reclassified to surplus/(deficit)			
Gain/(loss) on property, plant and equipment revaluation	-	41,185	31,232
Other comprehensive revenue and expense	-	41,185	31,232
Total comprehensive revenue and expense	(175)	41,529	29,353

GORE DISTRICT COUNCIL

PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

As at 30 June 2025

	LTP 2024 \$'000	LTP 2025 \$'000	AP 2025 \$'000
Equity at beginning of year	455,956	455,781	495,916
Total Comprehensive revenue and expense	(175)	41,529	29,353
Equity at end of year	455,781	497,310	525,269

GORE DISTRICT COUNCIL
PROSPECTIVE STATEMENT OF FINANCIAL POSITION
As at 30 June 2025

CURRENT ASSETS	LTP 2024 \$'000	LTP 2025 \$'000	AP 2025 \$'000
Cash and cash equivalents	2,291	2,286	3,586
Receivables	4,633	4,749	3,573
Inventories	226	226	774
Other financial assets	1,802	1,802	1,721
Other current assets	225	225	9
Total current assets	9,177	9,288	9,663
NON-CURRENT ASSETS			
Other financial assets	339	339	1,258
Property, plant and equipment	505,516	546,515	573,572
Total non-current assets	505,855	546,854	574,830
Total assets	515,032	556,142	584,493
CURRENT LIABILITIES			
Payables	4,451	4,562	3,163
Employee entitlements	760	770	1,038
Borrowings	11,000	8,500	13,500
Provisions	135	135	48
Other financial liabilities	-	-	295
Total current liabilities	16,346	13,967	18,044
NON-CURRENT LIABILITIES			
Borrowings	40,253	42,213	41,052
Provisions	74	74	66
Other financial liabilities	2,578	2,578	62
Total non-current liabilities	42,905	44,865	41,180
Total liabilities	59,251	58,832	59,224
Net assets	455,781	497,310	525,269
EQUITY			
Reserves	313,014	354,200	390,936
Retained earnings	142,767	143,110	134,333
Total equity	455,781	497,310	525,269

The opening balances for the 2025 year have been adjusted to more accurately reflect the current financial position of the Gore District Council.

GORE DISTRICT COUNCIL **PROSPECTIVE CASH FLOW STATEMENT** **As at 30 June 2025**

CASH FLOWS FROM OPERATING ACTIVITIES

	LTP 2024 \$'000	LTP 2025 \$'000	AP 2025 \$'000
Receipts from rates revenue	21,097	21,968	27,210
Receipts from other revenue	4,156	4,253	4,979
Subsidies and grants	4,103	4,024	5,679
Interest received	79	81	323
Payments to suppliers and employees	(21,023)	(21,247)	(28,640)
Finance costs	(1,379)	(1,454)	(2,191)
Net cash inflow/ (outflow) from operating activities	7,033	7,625	7,360

CASH FLOWS FROM INVESTING ACTIVITIES

Receipts from maturity of other financial assets	-	-	-
Receipts from sale of property, plant and equipment	-	-	-
Purchase of property, plant and equipment	(10,776)	(7,090)	(13,878)
Purchase of other financial assets	-	-	(196)
Net cash inflow/ (outflow) from investing activities	(10,776)	(7,090)	(14,074)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from borrowings	14,739	10,460	7,865
Repayment of borrowings	(11,000)	(11,000)	(1,882)
Net cash inflow / (outflow) from financing activities	3,739	(540)	5,983
Net increase (decrease) in cash and cash equivalents	(4)	(5)	(731)
Cash and cash equivalents at the beginning of the financial year	2,295	2,291	4,317
Cash and cash equivalents at the end of the financial year	2,291	2,286	3,586

The opening balances for the 2025 year have been adjusted to more accurately reflect the current financial position of the Gore District Council.

GORE DISTRICT COUNCIL **RECONCILIATION BETWEEN ALL OF COUNCIL FUNDING** **IMPACT STATEMENT AND FINANCIAL STATEMENTS** **As at 30 June 2025**

REVENUE	LTP 2024 \$'000	LTP 2025 \$'000	AP 2025 \$'000
Total operating revenue per Statement of Comprehensive Revenue and Expense	29,548	30,441	35,978
<i>Less</i>			
NZTA and other government subsidy received for capital expenditure	(1,855)	(1,824)	(2,266)
Net change in fair value of financial assets carried at fair value through profit or loss (Interest rate swaps)	-	-	-
Net change in fair value of available for sale assets carried at fair value through profit or loss (Shares)	-	-	-
Assets vested in Council	-	-	-
Gross proceeds from sale of assets	-	-	-
Development and financial contributions	-	-	-
	(1,855)	(1,824)	(2,266)
Total operating revenue per all of Council Funding Impact Statement	27,693	28,617	33,712
EXPENDITURE			
Total operating expenditure per Statement of Comprehensive Revenue and Expense	29,723	30,097	40,123
<i>Less</i>			
Depreciation	(7,201)	(7,276)	(9,245)
Decrease in investments	(9)	(9)	-
	(7,210)	(7,285)	(9,245)
Total operating expenditure per all of Council Funding Impact Statement	22,513	22,812	30,878

GORE DISTRICT COUNCIL

ANNUAL DEPRECIATION BY GROUP OF ACTIVITIES

	LTP 2024 \$'000	LTP 2025 \$'000	AP 2025 \$'000
Water	1,279	1,279	1,184
Wastewater	1,087	1,087	2,092
Stormwater	623	664	957
Roading	2,741	2,759	2,945
Other district assets including Solid Waste and Civil Defence	364	365	249
Community services - Arts & Heritage, Libraries, Promotions and Grants	190	190	197
Parks, Reserves, Aquatic Facilities, Civic Buildings and Recreation	643	658	1,332
Regulatory and Planning	46	46	63
Democracy and Administration	228	228	226
Total annual depreciation	7,201	7,276	9,245

GORE DISTRICT COUNCIL **FUNDING IMPACT STATEMENT - COUNCIL WIDE** **For the Financial Year Ended 30 June 2025**

SOURCES OF OPERATING FUNDING	LTP 2024	LTP 2025	AP 2025
General rates, uniform annual general charge, rates penalties	7,070	7,391	9,490
Targeted rates	14,140	14,693	17,720
Subsidies and grants for operating purposes	2,248	2,200	3,413
Fees and charges	4,156	4,253	4,687
Local authorities fuel tax, fines, infringement fees and other receipts	-	-	344
Interest and dividends from investments	79	81	323
Total Operating Funding (A)	27,693	28,618	35,977
APPLICATIONS OF OPERATING FUNDING			
Payments to staff and suppliers	21,133	21,358	28,686
Finance costs	1,379	1,454	2,191
Other operating funding applications	-	-	-
Total applications of operating funding (B)	22,512	22,812	30,877
Surplus (deficit) of operating funding (A-B)	5,181	5,806	5,100
SOURCES OF CAPITAL FUNDING			
Subsidies and grants for capital expenditure	1,855	1,824	2,266
Development and financial contributions	-	-	-
Increase/(decrease) in debt	3,739	(540)	5,984
Gross proceeds from the sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	5,594	1,284	8,250
APPLICATIONS OF CAPITAL FUNDING			
Capital expenditure			
- to meet additional demand	85	134	21
- to replace existing assets	7,615	5,845	7,330
- to improve the level of service	3,075	1,111	6,528
Increase/(decrease) in reserves	-	-	(725)
Increase/(decrease) of investments	-	-	196
Total applications of capital funding (D)	10,775	7,090	13,350
Surplus / (deficit) of capital funding (C-D)	(5,181)	(5,806)	(5,100)
Funding balance ((A-B)+(C-D))	-	-	-